

Selected Quarterly Financial Data

4th Quarter 2015

The following table presents selected consolidated financial data for the Company. This data is derived from the Company's quarterly unaudited financial statements and should be read in conjunction with the Company's audited financial statements and related notes for the year ended December 31, 2014. The Company's 2015 Annual Report will be available in April 2016. The Company's most current Annual Report can always be viewed online at www.edocumentview.com/sebc.

	Quarter-to-Date					Year-to-Date	
	Dec. 31, 2015	Sep. 30, 2015	Jun. 30, 2015	Mar. 31, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014
As of and for the quarter ended:							
<i>(Dollars in thousands except per share data)</i>							
Summary of Operations:							
Interest income	\$ 3,227	\$ 3,133	\$ 3,045	\$ 2,972	\$ 3,051	\$12,377	\$12,238
Interest expense	160	162	164	169	174	655	724
Net interest income	3,067	2,971	2,881	2,803	2,877	11,722	11,514
Provision for loan losses	-	-	-	-	1,200	-	1,350
Net gain (loss) on investments	-	54	(40)	33	(125)	47	23
Other noninterest income	724	720	705	704	770	2,853	3,113
Net gain on sales of foreclosed properties	223	110	202	58	79	593	552
Valuation write-downs on foreclosed properties	60	-	101	26	2,879	187	3,802
Other noninterest expense	2,703	2,786	2,856	2,955	2,782	11,300	11,676
Net income (loss) before tax	1,251	1,069	791	617	(3,260)	3,728	(1,626)
Income tax (benefit)	353	318	228	166	(9,553)	1,065	(9,553)
Net income	\$ 898	\$ 751	\$ 563	\$ 451	\$ 6,293	\$ 2,663	\$ 7,927
Per Share Ratios:							
Basic and diluted earnings	\$ 0.29	\$ 0.24	\$ 0.18	\$ 0.14	\$ 2.01	\$ 0.85	\$ 2.53
Dividends	0.08	0.08	-	-	-	0.16	-
Book value at end of period	14.76	14.72	14.42	14.46	14.20	14.76	14.20
Stock trading price:							
High	10.60	10.24	10.40	10.00	9.50	10.60	9.50
Low	9.93	9.42	9.25	8.60	8.00	8.60	6.50
Profitability Ratios:							
Return on average assets	0.90%	0.77%	0.56%	0.46%	6.42%	0.67%	2.07%
Return on average equity	7.63%	6.56%	4.94%	4.06%	63.48%	5.81%	21.15%
Net interest margin	3.46%	3.39%	3.26%	3.26%	3.29%	3.34%	3.37%
Selected Quarter-End Balances:							
Total assets	\$403,341	\$390,271	\$398,567	\$402,217	\$389,767		
Loans, net of unearned income	181,784	175,162	168,337	169,887	168,814		
Allowance for loan losses	3,992	3,930	4,421	4,446	4,620		
Investment securities, at amortized cost	111,735	111,440	106,667	94,947	95,872		
Deposits	356,204	342,970	352,389	355,812	344,257		
Shareholders' equity	46,176	46,062	45,139	45,250	44,437		
Nonperforming assets:							
Nonperforming loans	\$ 4,632	\$ 7,711	\$ 8,552	\$ 8,800	\$ 9,176		
Foreclosed and repossessed properties	9,406	9,819	10,791	11,777	11,954		
Total nonperforming assets	\$ 14,038	\$ 17,530	\$ 19,343	\$ 20,577	\$ 21,130		
Asset Quality Ratios:							
Annualized net charge-offs (recoveries) per quarter to quarterly average loans	-0.13%	1.14%	0.06%	0.42%	1.64%		
Nonperforming assets to total assets	3.48%	4.49%	4.85%	5.12%	5.42%		
Allowance for loan losses to net loans	2.20%	2.24%	2.63%	2.62%	2.74%		
Allowance to nonperforming loans	86.18%	50.97%	51.70%	50.52%	50.35%		
Liquidity Ratios:							
Liquid assets to total assets	19.22%	16.11%	20.75%	23.49%	20.89%		
Loans, net to total deposits	51.03%	51.07%	47.77%	47.75%	49.04%		
Average loans to average earning assets (quarterly)	50.35%	48.37%	47.14%	47.77%	49.27%		
Noninterest-bearing deposits to total deposits	21.08%	21.81%	20.81%	20.35%	21.25%		
Capital Adequacy Ratios (consolidated):							
Tier 1 risk-based capital ratio	17.70%	17.90%	18.11%	17.53%	17.73%		
Total risk-based capital ratio	18.98%	19.17%	19.39%	18.79%	18.99%		
Tier 1 leverage ratio	10.59%	10.63%	10.21%	10.07%	9.46%		

