

# Selected Quarterly Financial Data

## 2<sup>nd</sup> Quarter 2016

The following table presents selected consolidated financial data for the Company. This data is derived from the Company's quarterly unaudited financial statements and should be read in conjunction with the Company's audited financial statements and related notes for the year ended December 31, 2015. The Company's 2015 Annual Report is available online at [www.edocumentview.com/sebc](http://www.edocumentview.com/sebc).

	Quarterly Results					Year-To-Date Results	
	Jun. 30, 2016	Mar. 31, 2016	Dec. 31, 2015	Sep. 30, 2015	Jun. 30, 2015	Jun. 30, 2016	Jun. 30, 2015
<b>As of and for the quarter ended:</b>							
<i>(Dollars in thousands except per share data)</i>							
<b>Summary of Operations:</b>							
Interest income	\$ 3,476	\$ 3,426	\$ 3,227	\$ 3,133	\$ 3,045	\$ 6,902	\$ 6,017
Interest expense	161	162	160	162	164	323	333
Net interest income	3,315	3,264	3,067	2,971	2,881	6,579	5,684
(Negative) provision for loan losses	(700)	-	-	-	-	(700)	-
Net gain (loss) on investments	-	2	-	54	(40)	2	(7)
Net gain on sales of foreclosed properties	863	163	223	110	202	1,026	260
Other noninterest income	747	707	724	720	705	1,454	1,409
Valuation write-downs on foreclosed properties	1,552	83	60	-	101	1,635	127
Other noninterest expense	2,835	2,887	2,703	2,786	2,856	5,722	5,811
Net income (loss) before tax	1,238	1,166	1,251	1,069	791	2,404	1,408
Income tax (benefit)	381	355	353	318	228	736	394
Net income	\$ 857	\$ 811	\$ 898	\$ 751	\$ 563	\$ 1,668	\$ 1,014
<b>Per Share Ratios:</b>							
Basic and diluted earnings	\$ 0.27	\$ 0.26	\$ 0.29	\$ 0.24	\$ 0.18	\$ 0.53	\$ 0.32
Dividends	0.08	0.08	0.08	0.08	-	0.16	-
Book value at end of period	15.49	15.18	14.76	14.72	14.42	15.49	14.42
Stock trading price:							
High	11.95	10.69	10.60	10.24	10.40	11.95	10.40
Low	10.70	10.50	9.93	9.42	9.25	10.50	8.60
<b>Profitability Ratios:</b>							
Return on average assets	0.83%	0.80%	0.90%	0.77%	0.56%	0.81%	0.51%
Return on average equity	7.16%	6.93%	7.63%	6.56%	4.94%	7.05%	4.51%
Net interest margin	3.59%	3.59%	3.46%	3.39%	3.26%	3.59%	3.26%
<b>Selected Quarter-End Balances:</b>							
Total assets	\$410,959	\$415,323	\$403,341	\$390,271	\$398,567		
Loans, net of unearned income	196,779	190,508	181,784	175,162	168,337		
Allowance for loan losses	3,582	4,127	3,992	3,930	4,421		
Investment securities, at amortized cost	113,390	114,984	111,735	111,440	106,667		
Deposits	361,404	366,951	356,204	342,970	352,389		
Shareholders' equity	48,478	47,519	46,176	46,062	45,139		
Nonperforming assets:							
Nonperforming loans	\$ 2,727	\$ 4,019	\$ 4,632	\$ 7,711	\$ 8,552		
Foreclosed and repossessed properties	6,497	8,946	9,406	9,819	10,791		
Total nonperforming assets	\$ 9,224	\$ 12,965	\$ 14,038	\$ 17,530	\$ 19,343		
<b>Asset Quality Ratios:</b>							
Annualized net charge-offs (recoveries) per quarter to quarterly average loans	-0.32%	-0.29%	-0.13%	1.14%	0.06%		
Nonperforming assets to total assets	2.24%	3.12%	3.48%	4.49%	4.85%		
Allowance for loan losses to net loans	1.82%	2.17%	2.20%	2.24%	2.63%		
Allowance to nonperforming loans	131.37%	102.69%	86.18%	50.97%	51.70%		
<b>Liquidity Ratios:</b>							
Liquid assets to total assets	17.22%	18.76%	19.22%	16.11%	20.75%		
Loans, net to total deposits	54.45%	51.92%	51.03%	51.07%	47.77%		
Average loans to average earning assets (quarterly)	51.76%	49.83%	50.35%	48.37%	47.14%		
Noninterest-bearing deposits to total deposits	22.80%	23.06%	21.08%	21.81%	20.81%		
<b>Capital Adequacy Ratios (consolidated):</b>							
Tier 1 risk-based capital ratio	17.65%	17.64%	17.70%	17.90%	18.11%		
Total risk-based capital ratio	18.91%	18.91%	18.98%	19.17%	19.39%		
Tier 1 leverage ratio	10.66%	10.49%	10.59%	10.63%	10.21%		

